

CHINA INTERNATIONAL HOLDINGS LIMITED ACQUISITION OF LAND

The Board of Directors of China International Holdings Limited (“CIH” or the “Company”) wishes to announce that CIH had been awarded by 天津市国土资源和房屋管理局蓟县国土资源分局 the tender for the acquisition of land use right in Tianjin Ji County (“Proposed Acquisition”) for a total consideration of RMB200 million. The land is located in the North Shore of Cui Ping Lake Tourist District, east side of Ji Xian (Ji County) in Tianjin and has a total site area of 182.66 mu (approximately 121,778.9 square meters). The land use right is for 70 years from the signing date of land use right grant agreement which is expected to be within 30 days of the release of this announcement. The land can be developed into residential and accommodative commercial areas according to the regulatory plan.

The acquisition of the land is for residential development in the ordinary course of the Group’s property development business segment.

The Proposed Acquisition will be funded from the internal resources of the Group.

The Proposed Acquisition is not expected to have a material impact on CIH’s net tangible assets per share and earnings per share for the financial year ending 31 December 2010.

None of the Directors and substantial shareholders of CIH has any interest, direct or indirect, in the above Proposed Acquisition other than through their respective shareholdings in CIH.

By Order of the Board
Shan Chang
Non-Executive Chairman
30 July 2010