

**CHINA INTERNATIONAL HOLDINGS LIMITED**  
(Bermuda Company Registration No. 23356)  
(Incorporated in Bermuda)

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**INCREASE OF SHAREHOLDINGS IN SUBSIDIARY COMPANY, BEIJING SHIJI LONGQUAN REAL ESTATE DEVELOPMENT CO., LTD**

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The Board of Directors of China International Holdings Limited (**Company** or **Group**) wishes to announce that the Group has acquired the remaining 5% of the registered share capital of Beijing Shiji Longquan Real Estate Development Co., Ltd (北京世纪龙泉房地产开发有限公司) (**Beijing Shiji Longquan**) from 北京信原兴业房地产经纪有限公司 (**Acquisition**) for a cash consideration of RMB500,000, equivalent to S\$103,275.91 (based on an exchange rate of S\$1.00 : RMB4.8414).

The Consideration was arrived at on a willing buyer, willing seller basis, taking into consideration, inter alia, the following:

- (1) the net book value of Beijing Shiji Longquan is RMB8,865,858.10, equivalent to S\$1,831,259.16 (based on an exchange rate of S\$1.00 : RMB4.8414) as at 31 December 2012; and
- (2) the potential revenue to be derived from the provision of engineering and land leveling service for preliminary land development projects by Beijing Shiji Longquan.

After the Acquisition, Beijing Shiji Longquan is now a wholly-owned subsidiary of the Group.

By Order of the Board

Shan Chang  
Chairman

30 May 2013