

CHINA INTERNATIONAL HOLDINGS LIMITED
(Bermuda Company Registration No. 23356)
(Incorporated in Bermuda)

PROPOSED ACQUISITION OF 55% OF THE ISSUED AND PAID-UP SHARE CAPITAL IN TRIUMPH KIND INVESTMENT LIMITED (凯恩投资有限公司) (*PROPOSED ACQUISITION*)

All capitalised terms used and not defined herein shall have the same meanings given to them in the Company's Announcement released on 16 September 2012, unless otherwise expressly stated or the context otherwise requires.

Further to the Company's announcement made on 16 September 2012, the Board of Directors of China International Holdings Limited wishes to announce that the Company and the Vendor had agreed to extend the completion date for the acquisition of 55% of the issued and paid-up share capital of Triumph Kind Investment Limited (凯恩投资有限公司), in order to acquire a 55% equity interest in Yichang Xinshougang Property Development Company Limited (宜昌新首钢房地产开发有限公司) from 31 December 2012 to 31 March 2013 and the payment of the balance of the consideration from 31 March 2013 to 31 May 2013 as additional time is required for the fulfilment of the conditions precedent to the Agreement.

Save for such extensions, all other terms and conditions of the Agreement will remain unchanged.

By Order of the Board

Shan Chang
Chairman
2 January 2013