

**CHINA INTERNATIONAL HOLDINGS LIMITED**  
(Bermuda Company Registration No. 23356)  
(Incorporated in Bermuda)

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**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED  
(THE "SGX-ST")**

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*All capitalised terms used and not defined herein shall have the same meanings given to them in the Company's Announcement released on 16 September 2012, unless otherwise expressly stated or the context otherwise requires.*

Further to the Company's announcements made on 16 September 2012, 2 January 2013, 28 March 2013 and 1 July 2013, the Board of Directors of China International Holdings Limited is pleased to announce that the Company has on 19 July 2013 received in-principle approval from the SGX-ST for the Proposed Acquisition (**AIP**).

The AIP granted by the SGX-ST to the Company is subject to, *inter alia*, the following:

- (a) compliance with the SGX-ST's listing requirements;
- (b) Shareholders' approval being obtained for the Proposed Acquisition;
- (c) The Proposed Acquisition will not result in a change in control of Company;
- (d) Submission of the following:-
  - (i) a written confirmation from the Financial Adviser that the signed moratorium agreements with the relevant parties pursuant to Rule 227 of the SGX-ST Listing Manual (**Listing Manual**) are in accordance with the requirements of Rules 228 and 229 of the Listing Manual;
  - (ii) a written confirmation from the Financial Adviser that the Proposed Acquisition has complied with Rule 210(4)(a) of the Listing Manual;
  - (iii) a written undertaking from the Audit Committee of the Company that in the event any of the directors and/or controlling shareholders of the Target Company are appointed as CEO / director of the Company or becomes a controlling shareholder of the Company, the Audit Committee will review and resolve any potential conflicts of interests; and
  - (v) a written undertaking from each of the Company's directors in the form prescribed by the SGX-ST.

The AIP granted by the SGX-ST to the Company is not to be taken as an indication of the merits of the Proposed Acquisition, the Company and/or its subsidiaries.

The circular containing information on the Proposed Acquisition and the notice of the Special General Meeting to seek Shareholders' approval for the Proposed Acquisition will be despatched to Shareholders in due course.

By Order of the Board

Shan Chang  
Chairman  
19 July 2013