

CHINA INTERNATIONAL HOLDINGS LIMITED
(Bermuda Company Registration No. 23356)
(Incorporated in Bermuda)

RESPONSE TO SGX QUERIES ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

The Board of Directors of China International Holdings Limited (“**Company**”) would like to provide the following additional information in reply to the queries raised by SGX-ST on 19 April 2013:-

Question 1

Guideline 9.2 of the Code of Corporate Governance 2005 (the “**Code**”) states that the Company should name and disclose the remuneration of at least the top five key management personnel (who are not directors) in bands of S\$250,000.

We note that on page 14 of the AR2012, the Company has disclosed the remuneration of only two top executives. Please explain the reason(s) for the deviation from the Code as required under Rule 1207(12) of the Listing Manual.

Reply

There are no other key management personnel other than the two key executives of the Company as disclosed on Page 14 of the Annual Report.

Question 2

We note that there are material differences between the item on Finance Costs in the Group’s unaudited and audited Consolidated Statement of Comprehensive Income for FY2012. Based on the unaudited Statement of Comprehensive Income as announced by the Company on 28 February 2013, Finance Costs is S\$RMB4.85 million for FY2012. In contrast, the audited Statement of Comprehensive Income reflects that the Finance Costs is S\$2.420 million for FY2012. Please disclose and explain the material difference via an SGXNET announcement.

Reply

The difference of RMB2.53 million was reclassified to administrative expense in accordance with the nature of the expense and this is in compliance with IAS 1 – Financial Statements Presentation.

By Order of the Board

Shan Chang
Chairman
22 April 2013