

CHINA INTERNATIONAL HOLDINGS LIMITED
(BERMUDA COMPANY REGISTRATION NO.23355)
(INCORPORATED IN BERMUDA)

PROPOSED PLACEMENT OF 150,000,000 NEW ORDINARY SHARES OF CHINA INTERNATIONAL HOLDINGS LIMITED – COMPLETION OF PLACEMENT

The Board of Directors (the “**Board**”) of China International Holdings Limited (the “**Company**”) refers to its previous announcements dated 27 April 2014 and 12 May 2014 in relation to the proposed placement of 150,000,000 new ordinary shares in the capital of the Company at S\$0.051 per share (the “**Previous Announcements**”).

Unless otherwise defined, capitalised terms herein shall bear the same meaning ascribed to them under the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that the Placement has been completed on 20 May 2014, and the Company has allotted and issued 150,000,000 Placement Shares to the Subscriber. Pursuant to the completion of the Placement, the number of issued Shares of the Company (excluding treasury shares) has increased from 874,603,750 Shares to 1,024,603,750 Shares. The Placement Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued ordinary shares.

The Placement Shares will be listed and quoted on the Main Board of the SGX-ST on or around 21 May 2014.

BY ORDER OF THE BOARD

Shan Chang
Chairman

20 May 2014