

CHINA INTERNATIONAL HOLDINGS LIMITED  
(BERMUDA COMPANY REGISTRATION NO.23356)  
(INCORPORATED IN BERMUDA)

---

APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF  
150,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE  
PLACEMENT PRICE OF S\$0.051 PER PLACEMENT SHARE (THE "PLACEMENT")

---

1. INTRODUCTION

The Board of Directors (the "Board") of China International Holdings Limited (the "Company") refers to its previous announcement dated 27 April 2014 in relation to the proposed placement of 150,000,000 new ordinary shares in the capital of the Company at S\$0.051 per share (the "Previous Announcement").

Unless otherwise defined, capitalised terms herein shall bear the same meaning ascribed to them under the Previous Announcement.

2. RECEIPT OF APPROVAL IN-PRINCIPLE

Further to the Previous Announcement, the Board wishes to announce that the Company has today received the approval in-principle from the SGX-ST for the listing and quotation of 150,000,000 Placement Shares on the Mainboard of the SGX-ST (the "AIP"), to be allotted and issued pursuant to the Placement.

The AIP received from the SGX-ST is subject to the following:

- (a) compliance with the SGX-ST's listing requirements;
- (b) a valid share issue mandate being available and sufficient for the issue of the Placement Shares, granted by shareholders of the Company at the annual general meeting held on 29 April 2014; and
- (c) submission of:
  - (i) a written undertaking from the Company that it will comply with Rules 704(30) and 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and

- (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Placement Shares have to be placed out within seven (7) market days from the date of the AIP.

Please note that SGX-ST's AIP is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be made by the Company upon the allotment and issuance of the Placement Shares to the Subscriber.

### 3. GENERAL SHARE ISSUE MANDATE OBTAINED ON 29 APRIL 2014

The 150,000,000 Placement Shares will be allotted and issued pursuant to the general share issue mandate granted by shareholders of the Company at the annual general meeting held on 29 April 2014.

BY ORDER OF THE BOARD

Shan Chang  
Chairman  
12 May 2014