



China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY COMPANY, YICHANG ZHONG XIANG PROPERTY MANAGEMENT COMPANY LIMITED

The Board of Directors of China International Holdings Limited (**Company** or **Group**) wishes to announce that a subsidiary (Yichang Xinshougang Property Development Company Limited, "YXPD") of the Group has acquired the remaining 30% of the registered share capital of Yichang Zhong Xiang Property Management Company Limited (宜昌中翔物业管理有限公司) (**Zhongxiang Property Management Company**) from Liu Changqiao (**Acquisition**) for a cash consideration of RMB150,000, equivalent to S\$33,160 (based on an exchange rate of S\$1.00 : RMB4.5235).

The Consideration was arrived at on a willing buyer, willing seller basis, taking into consideration, inter alia, the carrying amount of interests of Liu Changqiao in Zhongxiang Property Management Company is RMB150,000, equivalent to S\$33,160 (based on an exchange rate of S\$1.00 : RMB4.5235) as at 30 June 2015 and the future business potential of Zhongxiang Property Management Company is provision of property management and convention center service for Yichang Guobinyihao project.

After the Acquisition, Zhong Xiang Property Management Company is a wholly-owned subsidiary of YXPD.

The Acquisition is not expected to have any material impact on the earnings per share and net tangible assets of Group for the financial year ending 31 December 2015.

None of the directors or controlling shareholders of the Company has any interest (other than through their shareholdings in the Company) in the Acquisition.

BY ORDER OF THE BOARD

Shan Chang
Chairman
5 August 2015