



China International Holdings Limited
中翔國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

COMPLETION OF THE DISPOSAL OF 5% INTERESTS IN YICHANG PROJECT

1. INTRODUCTION

The Board of Directors of China International Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to its announcement dated 9 May 2017 (the “**Announcement**”) in relation to the Company’s proposed disposal of 5% of its equity and debt interests in Beijing Kaiyuan Wanjia Management Consulting Company Limited and its subsidiaries (“**Target Company**”) (the “**Proposed Disposal**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Announcement.

2. COMPLETION OF THE PROPOSED DISPOSAL

The Company previously announced in the Announcement that it will be submitting an application to SGX-ST to obtain a confirmation that the Proposed Disposal constitutes a “discloseable transaction” as defined in Chapter 10 of the Listing Manual (“**SGX Application**”). On 9 May 2017, the SGX Application was submitted to SGX-ST. As at the date of this announcement, the Company is still waiting for confirmation from SGX-ST that the Proposed Disposal constitutes a “discloseable transaction” as defined in Chapter 10 of the Listing Manual.

On 1 June 2017, completion of the Proposed Disposal (“**Completion**”) took place. Following Completion, each of the Company and the Purchaser holds 50% of the equity interests and estimated RMB121 million representing 50% of the total amount of the shareholders’ loans owing by the Target Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
5 June 2017