



China International Holdings Limited
中翔國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

CONFIRMATION ON APPLICABILITY OF CHAPTER 10 OF THE LISTING MANUAL THAT THE PROPOSED DISPOSAL IS A DISCLOSABLE TRANSACTION

INTRODUCTION

The Board of Directors of China International Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to its announcement dated 5 June 2017 (the “**Announcement**”) in relation to the completion of the Company’s proposed disposal of 5% of its equity and debt interests in Beijing Kaiyuan Wanjia Management Consulting Company Limited and its subsidiaries (“**Target Company**”) (the “**Proposed Disposal**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Announcement.

The Company previously announced in the Announcement that it was waiting for confirmation from SGX-ST that the Proposed Disposal constitutes a “disclosable transaction” as defined in Chapter 10 of the Listing Manual. On 12 June 2017, the Company received confirmation from SGX-ST that the Proposed Disposal is a disclosable transaction under Rule 1010 of the Listing Manual.

Notwithstanding the Proposed Disposal, the Target Company remains a significant operation of the Company, in which the Company has a very significant investment. Hence, SGX-ST requires the Company to make full and detailed disclosure of the Target Company’s operations (including impairments and write-offs, as well as, prospect of the Target Company) when reporting the Company’s financial results.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
14 June 2017