



**ISSUE PRICE OF NEW SHARES UNDER THE
CHINA INTERNATIONAL HOLDINGS LIMITED SCRIP DIVIDEND SCHEME**

The board of directors (the “**Board**” or “**Directors**”) of China International Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 4 April 2017 (the “**Announcement**”) in relation to the application of the China International Holdings Limited Scrip Dividend Scheme (the “**Scheme**”) to the special tax exempt (one-tier) dividend of 30 Singapore cents per ordinary share of the Company for the financial year ended 31 December 2016 (the “**Special Dividend**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Share Transfer Books and the Register of Members of the Company had closed at 5.00 p.m. on 12 May 2017 (the “**Books Closure Date**”) for the purpose of determining the shareholders of the Company’s (the “**Shareholders**”) entitlements to the Special Dividend.

Pursuant to the terms of the Scheme, Shareholders who are entitled to dividends may elect to (i) receive either cash or an allotment of ordinary shares in the capital of the Company (“**Shares**”) credited as fully paid-up, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the “**New Shares**”); or (ii) an allotment of New Shares in lieu of the cash amount of the dividend entitlement (credited as fully paid-up) in relation to a portion of his existing Shares held, and a cash dividend in relation to the balance of his existing Shares held as determined by the Directors.

The Board wishes to announce that the issue price of each New Share for this current application of the Scheme to the Special Dividend is S\$0.25 (the “**Issue Price**”). Pursuant to the terms of the Scheme, the Issue Price is to be determined based on the average of the last dealt prices of the Shares (the “**Average Last Dealt Price**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for each of the market days during the price determination period between 9 May 2017 and 12 May 2017 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date) (“**Price Determination Period**”). The Issue Price represents a discount equivalent to approximately 1.2% to the Average Last Dealt Price.

Entitlements to the Special Dividend will be based on the number of Shares held by Shareholders as at 5.00 p.m. on the Books Closure Date.

Shareholders are reminded of the following important dates and events:

Indicative Date*	Event
On or about 24 May 2017	Despatch of Notices of Election
7 June 2017	Last day for eligible Shareholders to submit Notices of Election
27 June 2017	Dividend Payment Date (in Cash or in New Shares)
28 June 2017	Listing and quotation of the New Shares on the SGX-ST

** All references to dates above are made by reference to Singapore dates.*

**BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED**

Shan Chang
Chairman
15 May 2017