



RESPONSE TO SGX QUERIES ON ANNUAL REPORT FOR FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors of China International Holdings Limited (the “**Company**”), or together with its subsidiaries (the “**Group**”) refers to the Company’s Annual Report (the “**Annual Report**”) for the financial year ended 31 December 2018 (“**FY2018**”) which was despatched to its shareholders and uploaded on the website of the Singapore Exchange Trading Limited (“**SGX-ST**”) on 10 April 2019 and would like to provide the following additional information in response to the queries raised by SGX-ST on 17 April 2019:-

SGX Query

We refer to China International Holdings Limited (the “**Company**”) Annual Report for Financial Year Ended 31 December 2018 under Related party transactions on page 130.

1. Please disclose the identity of related party who made repayment of loan and interests amounting to RMB168.98 million, the purpose of the loan and the terms of the loan.

Company’s response

The related party is Yichang Xinshougang Property Development Company Limited (“**YPDC**”), which used to be a subsidiary of the Company. The unsecured short term loan advanced to YPDC was subject to an annual interest rate of 8%, and was repayable on demand. The loan was utilised towards the construction costs of the Yichang Project. On 1 June 2017, the Company completed the disposal of its 5% equity interest in the KYWJ Group. Following the disposal, the KYWJ Group including YPDC ceased to be subsidiaries and instead became associated companies of the Company. Upon completion of the said disposal, the YPDC repaid the outstanding short term loan and interests accrued thereon (amounting to RMB168.98 million) to the Company in FY2018.

2. Please disclose the relationship between the related party and the Company.

Company’s response

See above.

3. Please explain whether any directors, CEO, controlling shareholders and/or their respective associates have any interest in the related party or is a beneficial shareholder of the related party?

Company’s response

The Company currently holds a 50% indirect interest in the YPDC. None of the directors, substantial shareholders, key management or their respective associates have any interest, direct or indirect (including any beneficial interests) in KYWY Group including YPDC.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
21 April 2019