



# China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

## GRANT OF SHARE OPTIONS PURSUANT TO CIHL EMPLOYEE SHARE OPTION SCHEME (CIHL ESOS)

In accordance with Rule 704(29) of the Listing Manual, China International Holdings Limited (**the Company**) hereby announces the details of the grant of share options (**Options**) of ordinary shares in the capital of the Company pursuant to the CIHL ESOS as follows:

|    |  |  |
|----|--|--|
| 1. | Date of grant of Options under ESOS  | 3 July 2020  |
| 2. | Number of Options Granted  | 2,700,000  |
| 3. | Exercise price of options granted  | S\$0.294<br>The exercise price is equal to the average of the last dealt prices for the shares on the Singapore Exchange Securities Trading Limited ( <b>SGX-ST</b> ) over the five (5) consecutive market days (being days on which there were transactions in the Shares on the SGX-ST) immediately preceding the date of grant of the options, rounded up in the case of cents (if applicable) to the nearest whole cent. |
| 4. | Market price of shares on the Date of Grant  | S\$0.27  |
| 5. | Number of Shares which are the subject of the Options granted to eligible participants are as follows: |  |
|    | a) Employees of the Company  | Nil  |
|    | b) Directors of the Company  | Mr Shan Chang - 400,000 options<br>Mr Chee Teck Kwong Patrick - 400,000 options<br>Mr Teo Woon Keng John - 400,000 options<br>Mr Zhang Rongxiang - 500,000 options<br>Mr Zhu Jun - 500,000 options<br>Mr Shen Xia - 500,000 options  |
|    | c) Controlling shareholders (and their associates) of the Company                                      | Nil  |
| 6. | Validity period of the Options   | 5 years from date of grant   |

BY ORDER OF THE BOARD  
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang  
Chairman  
3 July 2020