



**China International Holdings Limited**

**中翔國際集團有限公司**

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

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**INCORPORATION OF A SUBSIDIARY**

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The Board of Directors (the “Board” or “Directors”) of China International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that the Company’s indirect wholly-owned subsidiary, CIHL (Tianjin) City Development Limited (“CIHL Tianjin”) had on 9 October 2020 set up a subsidiary, Tianjin Gangbin Water Co., Ltd (“TGWL”) with the other two shareholders, Tianjin Chentian Automation Equipment Engineering Co., Ltd (“Chentian”) and Tianjin Huahan Water Co., Ltd (“Huahan”).

Pursuant to the shareholders’ agreement, CIHL Tianjin agreed to invest capital not more than RMB1.1 million in TGWL and hold a 55% equity interest of TGWL in this initial stage. Chentian and Huahan agreed to invest capital of 25% and 20% of TGWL respectively.

The primary business of TGWL will be to invest, operate and manage the supply of reclaimed water in Dagang Gangdong New Town and its surrounding areas in Tianjin City, China.

The Company’s investment in TGWL will be funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2020.

Save for their respective interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in TGWL.

BY ORDER OF THE BOARD  
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang  
Chairman

26 February 2021