



# China International Holdings Limited

## 中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

### RELEASE OF SHARE AWARDS GRANTED PURSUANT TO THE CIHL PERFORMANCE SHARE PLAN

The Board of Directors (the “**Board**”) of China International Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to the Company's announcement dated 3 July 2020 (“**Announcement**”) with respect to the grant of share awards (“**Awards**”) pursuant to the CIHL Performance Share Plan (“**CIHL PSP**”).

Further to the Announcement, the Company wishes to announce that it has, on 5 July 2021, released:

- (a) 30,000 Awards, by way of the issuance and allotment of 30,000 new shares (“**New Shares**”); and
- (b) 150,000 Awards, in the form of S\$47,250 in cash, in lieu of the shares which would have been allotted to the respective recipients (“**Cash Settlement**”), based on the aggregate Market Value (as defined below) of such shares on 5 July 2021;

the details of which are as follows:

Date of vesting of the New Shares / grant of Cash Settlement	5 July 2021
Market Value of the New Shares  Pursuant to the rules of the CIHL PSP, the “ <b>Market Value</b> ” is determined based on the average of the highest and lowest trading price of a Share on the Singapore Exchange Securities Trading Limited on the three (3) immediately preceding trading days	S\$0.315
Number of New Shares vested are as follows:	
a) Employees of the Company	Nil
b) Directors of the Company	Mr Chee Teck Kwong Patrick – 15,000 shares Mr Teo Woon Keng John – 15,000 shares
c) Controlling shareholders (and their associates) of the Company	Nil
Amount of Cash Settlement granted are as follows:	
a) Employees of the Company	S\$9,450
b) Directors of the Company	Mr Shan Chang – S\$9,450

	Mr Zhang Rongxiang –S\$9,450 Mr Zhu Jun –S\$9,450 Mr Shen Xia –S\$9,450
c) Controlling shareholders (and their associates) of the Company	Nil
Number of New Shares which remain to be vested as follows:	
a) Employees of the Company	70,000 shares
b) Directors of the Company	Mr Shan Chang – 70,000 shares Mr Chee Teck Kwong Patrick – 35,000 shares Mr Teo Woon Keng John – 35,000 shares Mr Zhang Rongxiang – 70,000 shares Mr Zhu Jun – 70,000 shares Mr Shen Xia – 70,000 shares
c) Controlling shareholders (and their associates) of the Company	Nil

The New Shares will rank *pari passu* in respect with the existing Shares. Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 75,741,375 to 75,771,375 Shares.

The New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on or about 7 July 2021.

BY ORDER OF THE BOARD  
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang  
Chairman  
5 July 2021