

**China International Holdings Limited
("Company")
Response to Queries from shareholders**

Date of Response: 20 April 2022

S/N	Shareholders' Queries	Company's Responses
1.	<i>Yichang Property Project</i>	
	<p>Kindly show the latest photos of Yichang Property Project specifically the Serviced Apartments, Landed Properties, Hotel and Convention Centre?</p> <p>When will be the construction and handover of Phases 3-3 and SA expected to be completed? Are there any delays in the handover dates of these Phases?</p> <p>As at mid-April 2021, what is the total Cumulative Revenue Recognized for the entire Yichang Project?</p> <p>As at mid-April 2021, what is the total presales value achieved for Phase 3-3 and Service Apartments respectively?</p> <p>As at mid-April 2021, what are the selling prices achieved for Phase 3-3 and Service Apartments respectively?</p> <p>Is the Convention Centre open for business? Who is responsible for the marketing of exhibitions/conventions for the Convention Centre?</p> <p>What is the current plan for the proposed hotel in the Yichang Project?</p> <p>Has the hotel management company been appointed?</p>	<p>For graphic information on the project, please refer to Company's Presentation Slides attached together with this announcement.</p> <p>The KYWJ Group expects to complete the development of the "new" Phases 3-3 and SA by 30 June 2022 and to hand over the units to buyers on 30 August 2022.</p> <p>As of 31 December 2021, the cumulative sales and pre-sales amounted to approximately RMB3,901 million, of which approximately RMB366 million and RMB81 million relate to pre-sales of "new" Phases 3-3 and Service Apartments, respectively.</p> <p>As of mid April 2022, selling price ranges for "new" Phases 3-3 and Service Apartments are approximately between RMB12,700/M² to RMB19,600/M² and RMB4,500/M² to RMB7,500/M², respectively.</p> <p>The KYWJ Group has not reached conclusion on the business plan for the Convention Centre. The KYWJ Group is still in discussion with the local Yichang Government over future plans for the Convention Centre.</p> <p>The Yichang Company recently entered into a sales agreement with an independent third party for the pre-sale of a building designed for a hotel and office spaces. This will be recorded as a pre-sale whereby the revenue will only be recognised when it is completed and handed over to the purchaser.</p>

<p>2.</p>	<p><i>Baoding Project</i></p>	
	<p>When will be the construction and handover of this project expected to be completed? Are there any delays in the handover dates of these Phases?</p> <p>Has our Company sold any of 15 units of development property in the Baoding project?</p>	<p>The completion date for the whole project was set on October 1, 2022. There may be a delay of a few months due to the shutdown ordered by the government for the months prior to and during the Beijing Winter Olympic Games.</p> <p>The Company has not sold any of the units under development.</p>
<p>3.</p>	<p><i>KYWJ Joint Venture Partnership</i></p>	
	<p>To date, how much have our Company received from KYWJ JV in terms of distributions (shareholder loan repayments, cash advances, dividends etc). If any, kindly provide the breakdown.</p> <p>Does the KYWJ JV have financial resources to complete and handover the Phase 3-3 and Service Apartments to the buyers?</p>	<p>To date, our Company received cash distributions of approximately RMB102.30 million from the KYWJ Group.</p> <p>The KYWJ Group expects to complete and hand over the Phase 3-3 and Service Apartments to the buyers using internal funds.</p>
<p>4.</p>	<p><i>Papua New Guinea Oil</i></p>	
	<p>I refer to FY2021 Results Announcement. It was mentioned that a new exploration license (PPL 666) was secured.</p> <p>Was this license officially awarded? What was the cost of the new exploration license? Who are the partners in the venture?</p> <p>Please update the shareholders on the latest progress (if any) of the project.</p>	<p>The new licence PPL 666 was issued on February 16,2021.</p> <p>The licence was secured at no upfront cost, except for administrative expenses incurred in preparing the application. The partners in the venture are local management of the previous licence PPL 294. The new licence covers the more promising areas of the previous licence.</p> <p>Due to the pandemic situation, foreign staff members could not enter PNG during the past two years to carry out the planned activities.</p>

5.	AGM	
	Would the board/management give a presentation of the overview of the group's operations to shareholders at the AGM to be held on 25 April 2022?	Management has prepared a PPT presentation to be made available at https://www.sgx.com , together with this announcement. This is the same arrangement as the last year.