



China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

RELEASE OF SHARE AWARDS GRANTED PURSUANT TO THE CIHL PERFORMANCE SHARE PLAN

The Board of Directors (the “**Board**”) of China International Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to the Company's announcement dated 1 June 2021 (“**Announcement**”) with respect to the grant of share awards (“**Awards**”) pursuant to the CIHL Performance Share Plan (“**CIHL PSP**”) on 31 May 2021.

Further to the Announcement, the Company wishes to announce that it has, on 1 June 2022, released:

- (a) 30,000 Awards, by way of the issuance and allotment of 30,000 new shares (“**New Shares**”); and
- (b) 150,000 Awards, in the form of S\$24,150 in cash, in lieu of the shares which would have been allotted to the respective recipients (“**Cash Settlement**”), based on the aggregate Market Value (as defined below) of such shares on 1 June 2022;

the details of which are as follows:

Date of vesting of the New Shares / grant of Cash Settlement	1 June 2022
Market Value of the New Shares Pursuant to the rules of the CIHL PSP, the “ Market Value ” is determined based on the average of the highest and lowest trading price of a Share on the Singapore Exchange Securities Trading Limited on the three (3) immediately preceding trading days	S\$0.161
Number of New Shares vested are as follows:	
a) Employees of the Company	Nil
b) Directors of the Company	Mr Chee Teck Kwong Patrick – 15,000 shares Mr Teo Woon Keng John – 15,000 shares
c) Controlling shareholders (and their associates) of the Company	Nil

Amount of Cash Settlement granted are as follows:	
a) Employees of the Company	S\$9,660 ¹
b) Directors of the Company	Mr Shan Chang –S\$4,830 Mr Zhang Rongxiang –S\$4,830 Mr Zhu Jun –S\$4,830
c) Controlling shareholders (and their associates) of the Company	Nil
Number of New Shares which remain to be vested as follows (based on Awards granted on 31 May 2021):	
a) Employees of the Company	140,000 shares ²
b) Directors of the Company	Mr Shan Chang – 70,000 shares Mr Chee Teck Kwong Patrick – 35,000 shares Mr Teo Woon Keng John – 35,000 shares Mr Zhang Rongxiang – 70,000 shares Mr Zhu Jun – 70,000 shares
c) Controlling shareholders (and their associates) of the Company	Nil
Total number of New Shares which remain to be vested as follows (based on Awards granted on 3 July 2020 and 31 May 2021):	
a) Employees of the Company	280,000 ³
b) Directors of the Company	Mr Shan Chang – 140,000 shares Mr Chee Teck Kwong Patrick – 70,000 shares Mr Teo Woon Keng John – 70,000 shares Mr Zhang Rongxiang – 140,000 shares Mr Zhu Jun – 140,000 shares
c) Controlling shareholders (and their associates) of the Company	Nil

¹ this amount includes the Cash Settlement amounting to S\$4,830 granted to Mr Shen Xia who ceased to be a director of the Board as at 21 December 2021. Mr Shen Xia remains an employee as Chief Financial Officer of the Company.

² this amount includes the balance 70,000 New Shares which remain to be vested to Mr Shen Xia based on the Awards granted to Mr Shen Xia on 31 May 2021.

³ This amount includes the total balance 140,000 New Shares which remain to be vested Mr Shen Xia.

The New Shares will rank *pari passu* in respect with the existing Shares. Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 75,771,375 to 75,801,375 Shares.

The New Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on or about 3 June 2021.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
1 June 2022