



China International Holdings Limited
中翔國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

THE ANNOUNCEMENT OF LITIGATION - AN UPDATE ON DATE OF COURT HEARING

The Board of Directors of China International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”), refers to the Company’s announcements in relation to the announcement of litigation released to the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 17 May 2023 (“17 May Announcement”) and on 23 May 2023 (“23 May Announcement”) respectively. The Company would like to provide an update on the said litigation.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning ascribed to them in the 17 May Announcement and in the 23 May Announcement.

On 18 August 2023, two of the Group’s wholly-owned subsidiaries, namely, CIHL (Tianjin) City Development Limited (“天津新中城市实业发展有限公司” or “CIHL Tianjin”) and Yichang Zhongjia Xinye Asset Management Co. Ltd (“宜昌中嘉新业资产管理有限公司” or “Yichang Zhongjia”) (collectively, the “Subsidiaries”), have received a notice from the Yichang Dianjun District Court requiring the Subsidiaries to participate in legal proceedings as a Third-Party on 13 September 2023. The first batch of the court papers has been circulated to all Parties.

The Company has engaged legal counsel to represent the Subsidiaries in the legal proceedings, and is working with legal counsel to monitor the progress of this case. The Board will continue to take all necessary actions in the best interests of the shareholders and the Group.

The Group will update the shareholders by making further announcements via SGXNet as and when there are any material developments on this matter.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
22 August 2023