



**China International Holdings Limited**

**中翔國際集團有限公司**

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

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**UPDATE ON THE BANK ACCOUNT FROZEN IN CHINA**

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The Board of Directors of China International Holdings Limited (the “Company”), and together with its subsidiaries (the “Group”), refers to the Company’s announcements in relation to the frozen bank account of CIHL (Tianjin) City Development Limited (“**CIHL Tianjin**”) in China Bohai Bank released to Singapore Exchange Securities Trading Limited (“SGX-ST”) on 2 April 2023 (“**2 April Announcement**”), 4 April 2023 (“**4 April Announcement**”) and 9 October 2023 (“**9 October Announcement**”) respectively. The Company would like to provide the following update on this matter:

Finance staff of the Company noted on 26 October 2023 that CIHL Tianjin’s bank account with China Bohai Bank has again been subject to a temporary freeze by the Yiling District Public Security Bureau of Yichang City, Hubei Province (“Yiling Public Security Bureau”) from 18 October 2023 to 17 April 2024. Both the Company and CIHL Tianjin have not received any formal notification from the relevant authorities on this matter. All the other bank accounts of the Group are operating normally. The current balance in the bank account which was temporarily frozen as referred to above amounted to RMB11,353.

The Company will be seeking professional legal advice to assist in the resolution of this matter and will update shareholders via SGXNet announcement as and when there is further development on this matter.

The shareholders are advised to exercise caution when dealing in the stocks of the Company.

BY ORDER OF THE BOARD  
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang  
Chairman  
27 October 2023