



China International Holdings Limited

中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

THE ANNOUNCEMENT OF LITIGATION - AN UPDATE ON DATE OF THIRD COURT HEARING

The Board of Directors of China International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”), refers to the Company’s announcements in relation to the litigation released to the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 17 May 2023 (“17 May Announcement”), 23 May 2023 (“23 May Announcement”), 22 August 2023 (“22 August Announcement”), 14 September 2023 (“14 September Announcement”) and 10 November 2023 (“10 November Announcement”) respectively. The Company would like to provide an update on the said litigation.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning ascribed to them in the 17 May Announcement, in the 23 May Announcement, in the 22 August Announcement, in the 14 September Announcement and in the 10 November Announcement.

On 19 December 2023, two of the Group’s wholly-owned subsidiaries, namely, CIHL (Tianjin) City Development Limited (“天津新中城市实业发展有限公司” or “CIHL Tianjin”) and Yichang Zhongjia Xinye Asset Management Co. Ltd (“宜昌中嘉新业资产管理有限公司” or “Yichang Zhongjia”) (collectively, the “Subsidiaries”), received a notice from the Yichang Dianjun District Court requiring the Subsidiaries’ participation (including attendance at court relating to the legal proceedings) at 9am on 27 December 2023.

The Company has engaged legal counsel to represent the Subsidiaries in the legal proceedings, and is working with legal counsel to monitor the progress of this case. The Board will continue to take all necessary actions in the best interests of the shareholders and the Group.

The Group will update the shareholders by making further announcements via SGXNet as and when there are any material developments on this matter.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED**

Shan Chang
Chairman
20 December 2023