



China International Holdings Limited
中翔國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

ANNOUNCEMENT ON LITIGATION - UPDATE ON THIRD COURT HEARING

The Board of Directors of China International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”), refers to the Company’s announcements in relation to the litigation released to the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 17 May 2023 (“17 May Announcement”), 22 May 2023 (“22 May Announcement”), 31 May 2023 (“31 May Announcement”), 22 August 2023 (“22 August Announcement”), 14 September 2023 (“14 September Announcement”), 10 November 2023 (“10 November Announcement”) and 20 December 2023 (“20 December Announcement”) respectively. The Company would like to provide an update on the said litigation.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning ascribed to them in the 17 May Announcement, the 22 May Announcement, the 31 May Announcement, the 22 August Announcement, the 14 September Announcement, the 10 November Announcement and the 20 December Announcement.

The Yichang Dianjun District Court held its third hearing as scheduled on 27 December 2023. All parties to the suit including the Third Parties were present. At the hearing, the Company’s legal counsel outlined the Group’s key arguments against the request lodged by the plaintiff to withdraw the 1 September 2022 shareholders’ resolution on dividend distribution. The judge heard the cross-examination from all parties. The Court informed that unless further new evidence is presented, it will adjourn the case and announce its decision on a later date.

The Board will continue to take all necessary actions in the best interests of the shareholders and the Group, and will update shareholders by making further announcements via SGXNet as and when there are any material developments on this matter. Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
28 December 2023