

China International Holdings Limited

中翔國際集團有限公司 (Incorporated in Bermuda with limited liability) (Bermuda Company Registration No. 23356)

UPDATE ON THE BANK ACCOUNT FROZEN IN CHINA

The Board of Directors of China International Holdings Limited (the "Company"), and together with its subsidiaries (the "Group"), refers to the Company's announcements in relation to the frozen bank account of CIHL (Tianjin) City Development Limited ("CIHL Tianjin") in China Bohai Bank released to Singapore Exchange Securities Trading Limited ("SGX-ST") on 2 April 2023 ("2 April Announcement"), 4 April 2023 ("4 April Announcement"), 9 October 2023 ("9 October Announcement") and 27 October 2023 ("27 October Announcement") respectively. The Company would like to provide the following update on this matter:

Finance staff of the Company noted on 19 January 2024 that CIHL Tianjin's bank account with China Bohai Bank is now able to operate normally, and the bank balance has remained unchanged except for a deduction of an amount of RMB 345.82 on 8 January 2024 that arose from a routine transaction. To date CIHL Tianjin has not received any official correspondence from the relevant government bodies on this matter.

The Company will update shareholders via SGXNet announcement as and when there is any development on this matter.

The shareholders are advised to exercise caution when dealing in the stocks of the Company.

BY ORDER OF THE BOARD CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang Chairman 22 January 2024